

FOR IMMEDIATE RELEASE

Richmont Recognized as a Leader for Having Among the Lowest Student Loan Default Rates in the U.S.

Atlanta, GA., US /November 22, 2019/ Richmont Graduate University has been recognized in LendEDU's annual report on student loan default rates for having one of the lowest default rates in the United States. Specifically, the student loan default rate at Richmont Graduate University is 1.70% according to the most recent data from the Department of Education. Richmont's default rate ranked #337 out of approximately 5,300 colleges and universities in America. This equates to Richmont being placed in the top 4% of American colleges and universities for the lowest debt burden put upon its students.

LendEDU is an online marketplace for a variety of financial products, including student loans, personal loans, and credit cards. Michael Brown, a Research Analyst for LendEDU, stated, "Your school (Richmont) is now known for creating an environment where the burden of student loan debt repayment is much less than at almost every other campus in the country."

Richmont's President, Dr. Timothy Quinnan, states, "As proven by many alumni and students, and now by LendEDU, Richmont offers unparalleled quality at an unparalleled cost." The students, staff, faculty, and administration are equally proud of Richmont's many other accomplishments in academic achievement, community engagement, and preparing generations of high impact Christ-centered counselors and ministers for both national and international service.

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Founded in 1933, Richmont Graduate University enhances a culture of higher education and innovation, providing master's level degrees in counseling, ministry, and psychological studies from a Christian perspective. Richmont integrates education and research that advances God's work of healing, restoration, and transformation in the lives of individuals, churches, and communities. Our belief is that our students should walk into their future careers with a foundation based on the values set before us by Christ. For more information about Richmont's graduate programs in our school of counseling and school of ministry, please visit <u>www.Richmont.edu</u>.