

CARES Act Funding

Report and Disclosure

Higher Education Emergency Relief Fund Reporting
Cares Emergency Financial Aid Grants to Students
Section 18004(a)(3)
Richmont Graduate University

December 31, 2020

Richmont Graduate University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on September 15, 2020, and gives the assurance that RGU intends to use no less than 50% of the funds received under section 18004(a)(3) of the CARES Act to provide Emergency Financial Aid Grants to students.

1. The total amount of funds RGU received on September 28, 2020 from the U.S. Department of Education for distribution to students is \$218,672.00
2. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(3) of the CARES Act as of December 31, 2020 is \$103,631.46.
3. The estimated number of RGU students eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(3) of the CARES ACT is 188.
4. The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(3) of the CARES Act was 188.
5. In addition to RGU students applying for Student Emergency CARES grants RGU will award all eligible students a flat amount each semester until the funds are depleted.
6. The instructions, directions or guidance provided by RGU to all students concerning the CARES grants were sent via University email and published on the University website. The application for Student Emergency CARES Fund application are provided on the RGU website [HERE](#).