

# CARES Act Funding

## Report and Disclosure

Higher Education Emergency Relief Fund Reporting  
Cares Emergency Financial Aid Grants to Students  
Section 18004(a)(1)  
Final Report  
Richmont Graduate University

October 8, 2021

Richmont Graduate University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on July 29, 2020, and gives the assurance that RGU intends to use no less than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

1. The total amount of funds RGU received on August 4, 2020, from the U.S. Department of Education for distribution to students is \$31,328.00. **Richmont received a second award of \$31,328.00 on August 20, 202, which was distributed to students in September 2021.**
2. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of September 3, 2020 is \$31,328.00.
3. The total number of students at RGU eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES ACT is 143.
4. The total number of students who receive an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act was 143.
5. RGU distributed the CARES Emergency Financial Aid Grants to Students equally to the eligible students on May 8, 2020.