

# Amended CARES Act Funding Report and Disclosure

Higher Education Emergency Relief Fund Reporting  
Cares Emergency Financial Aid Grants to Students  
Section 18004(a)(1)  
Final Report  
Richmont Graduate University

April 8, 2022

Richmont Graduate University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on July 29, 2020, and gives the assurance that RGU intends to use no less than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

1. The total amount of funds RGU received on August 4, 2020 from the U.S. Department of Education for distribution to students is \$31,328.00. Richmond has received two additional awards during FY 2022 totaling \$118,210. The total student awards received through March 31, 2022 is \$149,538.
2. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of the quarter ending March 31, 2022 is \$106,096.92.
3. Due to rule changes all Richmond students are eligible to receive financial aid grants.
4. During the quarter ended March 31, 2022 Richmond issued emergency grants to 52 students totaling \$43,440.92
5. The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 160.
6. This report was issued as required by the U.S. Department of Education.